

LRPOA on Lake Travis, Inc.

P.O. Box 4357, Lago Vista, TX 78645

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Schedule for Late Fees, Fines and Penalty / Interest (P&I)

Effective date – April 1, 2025

Fines

The LRPOA on Lake Travis inc., Property Owners Association does not currently levy fines or penalties for violations of the association's Covenants & Restrictions. We are a small, closely knit, independent minded community with common interests in the management of our properties. To date we have successfully resolved issues by informed, civil discussions with, and assistance to neighbors who may be in violation of restrictions.

The Board of Directors reserves the right to propose future fines / penalties if necessary. Such an action would require approval by a majority of property owners for implementation. If implemented, they would not be retroactive but would apply to future violations.

Late Fees

A late fee of \$50.00 (per lot) is assessed for delinquent payments of annual dues and assessments. A 30-day notification of upcoming dues / assessments is required with the due date stated on the invoice. A late fee will be assessed if payment is not received by the due date.

Interest

An Annual Percent Rate (APR) of 5% / (EIR) 5.1162% compounded monthly, will be charged on delinquent payments beginning 90 days after the due date.

Partial payments will be applied to the outstanding principal first.